

MEMORANDUM OF UNDERSTANDING
Between
National Yunlin University of Science and Technology (Taiwan)
And
Multinational Business Academy (India)

National Yunlin University of Science and Technology and Multinational Business Academy, wishing to develop academic and cultural interchange between the two institutions in education, research and other areas, agree to formally establish the collaborative relationship. Subject to mutual consent, the provisions are as the following:

Article I.

The area of collaboration includes any program offered by either institution in which the two institutions believe the collaboration is feasible and desirable and which would develop and enhance a mutually beneficial relationship between the two institutions.

Article II.

Subject to the approval of the President of each institution and the availability of funding, assistance shall be carried out through any one or more of the following activities or programs as mutually agreed to by the parties:

- i. Student Exchange Program
- ii. Faculty Exchange Program
- iii. Special Short-term Academic Programs
- iv. Staff Development Projects
- v. Joint Researches and Activities

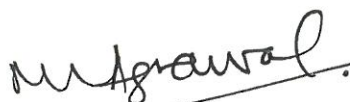
Article III. Effective Period of the Memorandum

This cooperation agreement shall become effective as soon as the presidents of both sides sign on it, and will remain in force for a period of five years. Any amendment to this MOU shall base on the mutual consent and requires a written approval of the President of each institution and shall be appended hereto. Either party reserves the right to terminate this agreement upon a one-year prior written declaration to each other. The afore-mentioned declaration will thus become effective with the agreement of both parties.



Dr. Shang-Chia Chiou
Vice President
National Yunlin University
of Science and Technology

Date: Dec. 30, 2008



Dr. Mohan Agrawal
Mentor & CEO
Multinational Business Academy

Date: Dec. 29, 2008