



MEMORANDUM OF UNDERSTANDING

between

National Yunlin University of Science and Technology (Yunlin, Taiwan)

and

IPWI Jakarta School of Economics (Jakarta, Indonesia)

National Yunlin University of Science and Technology, located at 123, University Road, Section 3, Douliou, Yunlin 64002, Taiwan, and IPWI Jakarta School of Economics, located at 17, Letda Natsir Road, Cikeas, Nagrak, Gunung Putri, Bogor 16967, Indonesia, wishing to develop academic and cultural interchange between the two institutions in education, research and other areas, agree to formally establish a collaborative relationship with each other. Subject to mutual consent, the provisions of the agreement are as follows:

Article I.

The areas of collaboration include any program offered by either university in which the two institutions believe collaboration is feasible and desirable and which would develop and enhance a mutually beneficial relationship between the two universities.

Article II.

Subject to the approval of the President of each institution and the availability of funding, assistance shall be carried out through any one or more of the following activities or programs as mutually agreed to by both parties:

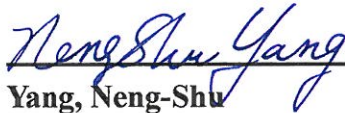
- i. Student Exchange Program
- ii. Faculty Exchange Program
- iii. Special Short-term Academic Programs
- iv. Staff Development Projects
- v. Joint Research and Activities

Article III.

This cooperation agreement shall become effective as soon as the presidents of both institutions sign it, and will remain in force for a period of five years. This MOU will be automatically renewed on the same terms and conditions for another five years unless either party raises a written notification 6 months prior to the date of expiration. Either party reserves the right to terminate this agreement upon a one-year prior written declaration by the terminating party.

Article IV.

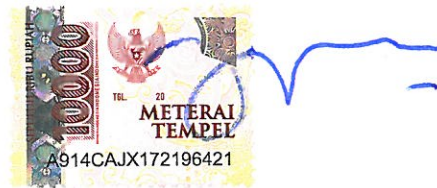
Any amendment to this MOU shall be based on the mutual consent and requires the written approval of the President of each institution that shall be appended hereto. This declaration will become effective with the agreement of both parties.



Yang, Neng-Shu

President

National Yunlin University of
Science and Technology



Martono, Besar Agung

Head of the School

IPWI Jakarta School of
Economics

Date: 2021, 5, 24

Date: May 7, 2021